

Message Text

CONFIDENTIAL

PAGE 01 STATE 092781

63

ORIGIN NEA-05

INFO OCT-01 SS-15 ISO-00 SSO-00 CCO-00 /021 R

66610

DRAFTED BY: NEA/AP:FMDICKMAN:CEJ

APPROVED BY: NEA/ARP:FMDICKMAN

S/S-O:G TWOHIE

NEA:SBUTCHER

----- 051707

O 062034Z MAY 74 ZFF4

FM SECSTATE WASHDC

TO AMCONSUL JERUSALEM IMMEDIATE

INFO AMEMBASSY TEL AVIV IMMEDIATE

C O N F I D E N T I A L STATE 092781

TOSEC 298

FOLLOWING REPEAT JIDDA 2427 ACTION SECSTATE ABU DHABI BONN

BRUSSELS LONDON MANAMA PARIS ROME TEHRAN TOKYO TRIPOLI

VIENNA BEIRUT CAIRO 05 MAY

QUOTE

C O N F I D E N T I A L JIDDA 2427

E.O. 11652: GDS

TAGS: ENRG, OPEC, SA

SUBJECT: OPEC PROPOSES SURCHARGE ON COMPANY PROFITS

1. AHMED ZAKI YAMANI, SAUDI MINISTER OF PETROLEUM TOLD THE
AMBASSADOR MAY 4 THAT OPEC IN VIENNA HAS JUST RECOMMENDED
ACCEPTANCE OF THE IRANIAN PROPOSAL FOR A SURCHARGE ON "EXCESS"
COMPANY PROFITS.

2. HE SAID HE DIDN'T KNOW HOW THIS WOULD WORK. IN FACT, HE
WAS FAIRLY SURE IT WOULDN'T WORK.

3. HE THOUGHT SAUDI ARABIA WOULD NOT LEVY SUCH A SURCHARGE
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 092781

REGARDLES OF THE OPEC DECISION.

4. YAMANI SAID HE WOULD LIKE TO SEE THE IRANIAN ANALYSIS OF WHERE THE COMPANIES MADE THEIR PROFITS, AND HE WONDERED WHAT THE CONSUMER GOVERNMENTS WOULD SAY ABOUT SUCH A TAX. IT WOULD CLEARLY ADD TO THEIR BURDENS. THE COMPANIES, HE SAID, NEEDED PROFITS FOR FURTHER EXPANSION AND IF THEY ARE PLOWING THEIR PROFITS BACK INTO THE INDUSTRY, THE CONSUMER GOVERNMENTS SHOULDN'T OBJECT- NEITHER SHOULD THE PRODUCERS. AKINS UNQUOTE RUSH

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PROFITS, PRICES, BUSINESS FIRMS, TAXES, TOSEC 298
Control Number: n/a
Copy: SINGLE
Draft Date: 06 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE092781
Document Source: CORE
Document Unique ID: 00
Drafter: NEA/AP:FMDICKMAN:CEJ
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740109-0290
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740571/aaaacIhe.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN NEA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 MAR 2002 by smithrj>; APPROVED <07 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPEC PROPOSES SURCHARGE ON COMPANY PROFITS
TAGS: ENRG, SA, OPEC
To: JERUSALEM
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005